



Harris County
Department of
Education

Monthly Investment Report

as of May 31, 2018
(unaudited)

Audio Briefing at:

<http://www.showme.com/sh/?h=f8TwaoK>



MONTHLY INVESTMENT REPORT (unaudited)

PURPOSE OF REPORT

As of May 31, 2018

- State compliance with state law, HCDE policy and investment strategy.
Texas Government Code, Section 2256, Public Funds Investment Act; and HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments
- Describe investment position at report date.
HCDE Portfolio by Investment Type / PFC Portfolio by Investment Type
- State account or fund for each investment asset.
HCDE Investment Earnings Reports / PFC Investment Earnings Reports
- State book and market value for each investment asset at beginning and end of the period.
HCDE Inventory Report / PFC Inventory Report
- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period; and ending market value.
HCDE Inventory Report / PFC Inventory Report



MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENT BY FUND BY TYPE

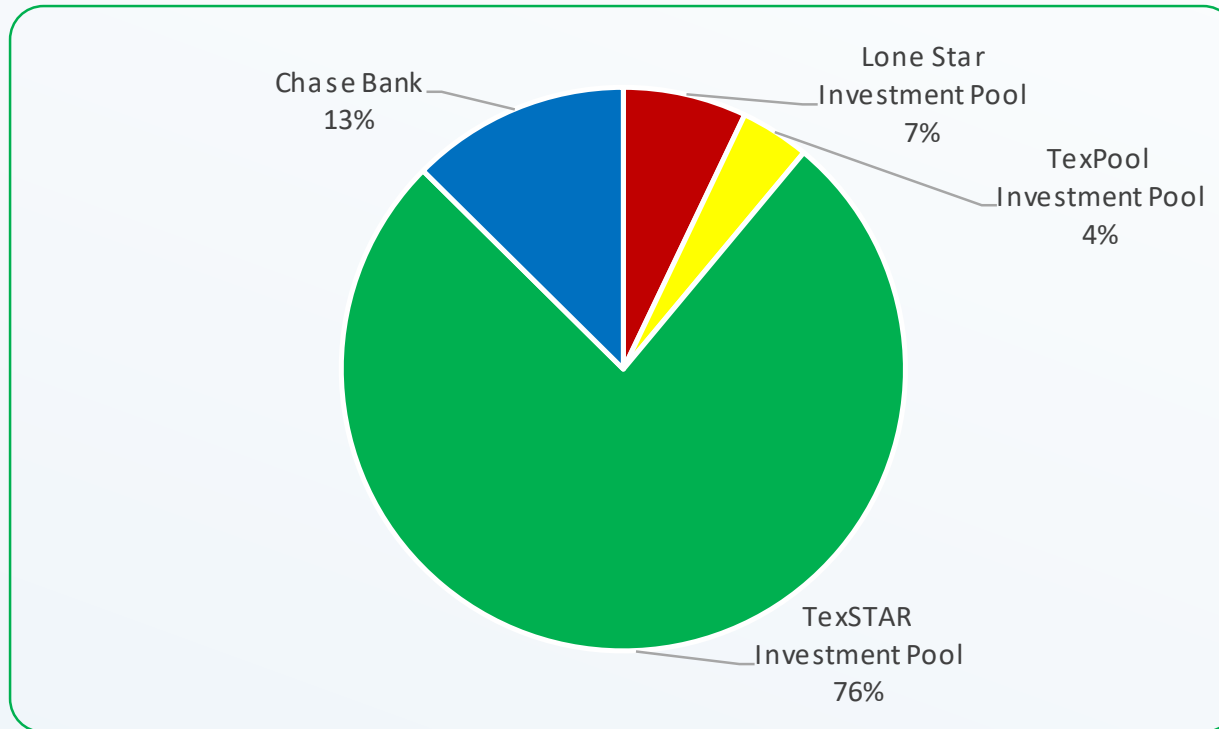
As of May 31, 2018

INVESTMENT TYPE	(A)	(B)	(C)	(D)	(E)	(F)
	GENERAL FUND	RETIREMENT LEAVE FUND	AGENCY FUNDS	TOTAL HCDE (A)+(B)+(C)	PUBLIC FACILITY CORPORATION	TOTAL FUNDS (D) + (E)
Lone Star Investment Pool	\$ 2,546,273	\$ -	\$ -	\$ 2,546,273	\$ -	\$ 2,546,273
TexPool Investment Pool	883,125	543,262	-	1,426,387	10,799,322	12,225,709
TexSTAR Investment Pool	27,467,661	-	-	27,467,661	-	27,467,661
Bank - Chase (Cash)	4,480,218	-	39,581	4,519,799	873	4,520,672
Bank of Texas - Investment	-	-	-	-	86,098	86,098
Totals	\$35,377,277	\$ 543,262	\$ 39,581	\$35,960,120	\$ 10,886,293	\$46,846,414

MONTHLY INVESTMENT REPORT (unaudited)

HCDE PORTFOLIO BY INVESTMENT TYPE

As of May 31, 2018

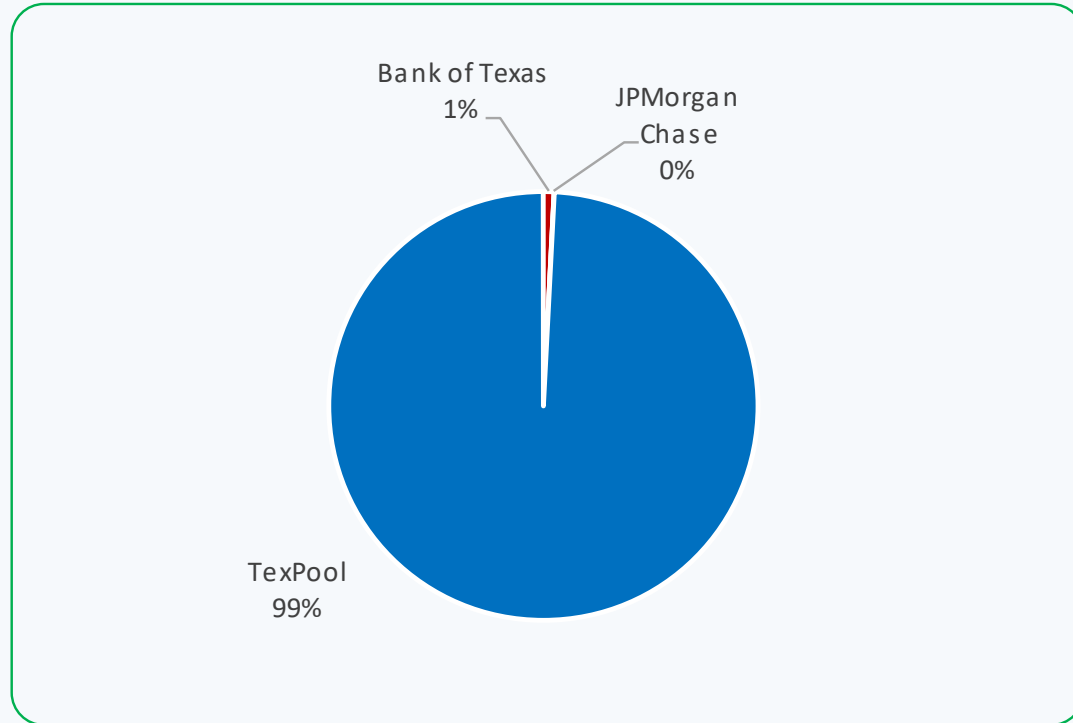


GENERAL FUND INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$ 4,519,799	13%
Investment Pools	31,440,321	87%
Totals:	\$ 35,960,120	100%

MONTHLY INVESTMENT REPORT (unaudited)

PFC PORTFOLIO INVESTMENT BY TYPE

As of May 31, 2018



PFC INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank of Texas Funds	86,098	0.79%
Bank Money Market Fund Sweep	873	0.01%
TexPool Investment Pools	10,799,322	99.20%
Total	10,886,293	100%

MONTHLY INVESTMENT REPORT (unaudited)

HCDE INVESTMENT PORTFOLIO COMPARISON

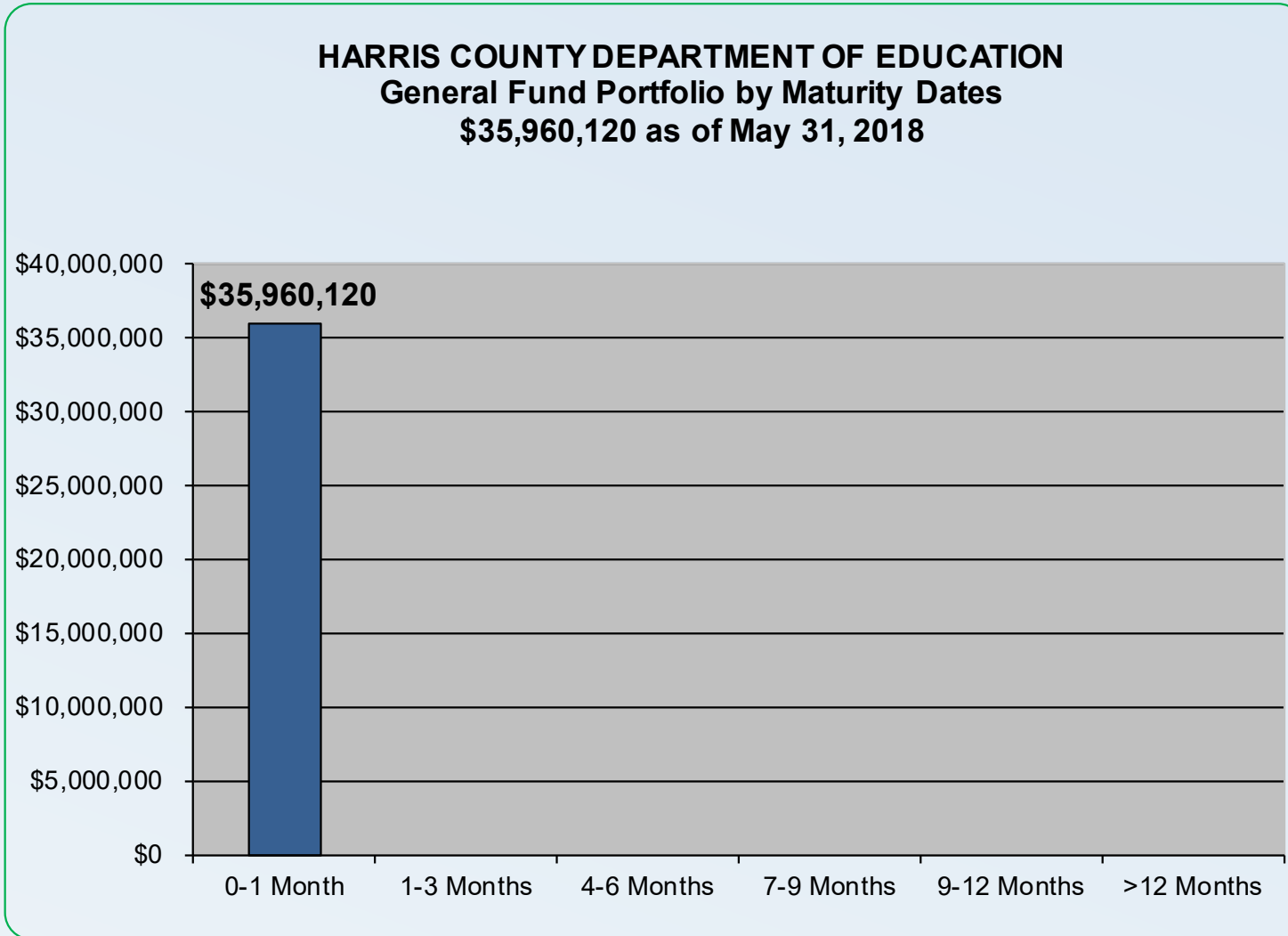
As of May 31, 2017 and May 31, 2018

	FY 2017	FY 2018	CHANGE FROM A YEAR AGO	% CHANGE
Lone Star Investment Pool	\$ 2,515,719	\$ 2,546,273	\$ 30,554	1%
TexPool Investment Pool	1,409,068	1,426,387	17,319	1%
TexSTAR Investment Pool	20,893,756	27,467,661	6,573,905	31%
Bank - Chase (Cash)	10,088,941	4,519,799	(5,569,142)	-55%
Total	\$34,907,484	\$35,960,120	\$ 1,052,636	3%
HCDE - Public Facility Corporation	10,847,280	10,886,293	39,013	0%
Totals	\$45,754,764	\$46,846,414	\$ 1,091,650	2%

MONTHLY INVESTMENT REPORT (unaudited)

PORTFOLIO INVESTMENT MATURITY

As of May 31, 2018



MONTHLY INVESTMENT REPORT (unaudited)

HCDE AND HCDE - PFC PORTFOLIO MARKET AND BOOK VALUE

As of May 31, 2018

HCDE	
Book value	\$35,960,120
Market Value	\$35,960,120
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 259,917
HCDE PFC	
Book value	\$10,886,293
Market Value	\$10,886,293
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 107,139

MONTHLY INVESTMENT REPORT (unaudited) BEGINNING AND ENDING VALUES /WAM /YIELD As of May 31, 2018

Beginning Book Value	\$ 36,761,080
Beginning Market Value	\$ 36,761,080
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$ 35,960,120
Ending Market Value	\$ 35,960,120
Earnings for Period	\$46,497
Change in Book Value	\$ (800,960)
Change in Market Value	\$ (800,960)
Ending Weighted Average to Maturity	1 Day
Period Average Yield	1.712%
Period Average Benchmark **	1.910%

** Benchmark – 13 Week Treasury Bill at Maturity

Note: The Department also maintained an average of \$4,981,166 during April 2018 to yield 0.03207% in earnings credit resulting in savings of \$1,587.49

MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENT INTEREST RATES AND YIELD EARNED

FY2016-17 Compared to FY2017-18

	BANK %		INV POOLS %		U S AGENCIES %		COMM PAPER %	
	FY17	FY18	FY17	FY18	FY17	FY18	FY17	FY18
SEP	-	-	.37 - .40	.99 - 1.04	-	-	-	-
OCT	-	-	.38 - .41	1.02 - 1.05	-	-	-	-
NOV	-	-	.40 - .41	1.04 - 1.06	-	-	-	-
DEC	-	-	.40 - .48	1.17 - 1.25	-	-	-	-
JAN	-	-	.52 - .55	1.25 - 1.32	-	-	-	-
FEB	-	-	.53 - .56	1.33 - 1.35	-	-	-	-
MAR	-	-	.59 - .68	1.5 - 1.57	-	-	-	-
APR	-	-	.69 - .71	1.63 - 1.68	-	-	-	-
MAY	-	-	.73 - .80	1.70 - 1.73	-	-	-	-
JUN	-	-	.83 - .95	-	-	-	-	-
JUL	-	-	.95 - .98	-	-	-	-	-
AUG	-	-	.99 - 1.03	-	-	-	-	-

Q&A

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- I certify that the foregoing information is true and accurate to the best of my knowledge.
 - /s/ Jesus Amezcua, Ph.D., CPA, RTSBA Assistant Superintendent
 - /s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer